



Young UN
Agents for Change

01 December 2016

Dear Ms. Boykin,

Young UN: Agents for Change is a growing network of young professionals working at the UN, which has already brought together over 200 colleagues from more than 30 UN Departments, Specialized Agencies, Funds and Programmes. We would like to introduce our initiative to UNJSPF and seek your support in understanding better how the Fund is working.

We found the *Investment Policy Statement* very helpful to learn more about UNJSPF investment policy, philosophy and goals. We understand that the investments of the Fund seek to abide with criteria of safety, profitability, liquidity and convertibility and we found the following statement particularly important:

“To meet its long-term commitments, the Fund must ensure an adequate level of investment return on its assets while mindful of the approved risk tolerance philosophy and the requirements posed by its liabilities. It must also ensure that all of its activities reflect the best conditions of security, accountability, social responsibility and sustainable development while operating in full compliance with the highest standards of quality, efficiency, competence, and integrity.”

Started early this year, Young UN has established four focus-groups, including one on Sustainable Development Goals (SDGs) readiness, in which we are working on an analysis and proposal on how the UN could improve and be more innovative in operating internally and achieving the SDGs agenda. As part of this focus-group, we would like to learn more about the Fund's structure and the assets allocation strategy, in particular how strategic investments are placed to strengthen the SDGs and how they are assessed against the Fund's policy.

We strongly agree with the *Investment Policy Statement* that “*As part of an international organization committed to social progress, better living standards and human rights*”, the Fund has a “*responsibility to society*” and we believe it can positively impact the implementation of the SDGs. In this regard, we would welcome more granularity in order to gain a better understanding of the breakdown of investments in different companies and sectors, as well as any other information that might be relevant for our initiative.

As young contributors to the UNJSPF and ambassadors of the SDGs, it is very important for us to understand how the UN Pension Fund is shaping the future we will retire in.

We would like to thank you in advance for your support and look forward to hearing from you.

Sincerely,

Young UN